



RELEASE

Within the framework of the operation to identify and audit the floating debt of the State and its dismemberments, over the period from 1st January 2000 to 31st December 2019, prescribed by the Government,

The Minister of Finance hereby informs all authorising officers and delegated authorising officers of the budget of the State and its dismemberments, service providers, and the public in general, that the work related thereto has now been completed.

At the end of this operation, which targeted unstructured debts called "floating debt", claimed by third parties from the central administrations (Ministries and similar), Public Establishments and Enterprises, as well as from Regional and Local Authorities, the total amount validated amounts to **671.7 billion** CFA francs as summarized in the table below:

Nature of the debt	Core Government	Regional and Local authorities	Public Establishments and Enterprises, Public Service Mission Organizations	Total
Salary debt	303 340 435 778	-	-	303 340 435 778
Taxes-customs debt*	77 588 115 717	151 341 041	138 121 113 335	215 860 570 093
Commercial debt	69 541 649 949	14 670 497 147	37 469 145 465	121 681 292 561
Academic Debt*	-	-	15 689 664 657	15 689 664 657
Rental debt	9 080 317 328	2 495 000	1 990 000	9 084 802 328
Social debt	1 570 223 834	974 905 984	3 131 639 421	5 676 769 239
Compensation	410 402 290	-	-	410 402 290
Grand Total	461 531 144 896	15 799 239 172	194 413 552 878	671 743 936 946

(*) The refinement of taxes, customs debt and academic debt is currently being finalised.

The detailed results of this operation are available and can be consulted on the www.minfi.gov.cm and www.dgb.cm websites. The process of clearance of these validated debts will be carried out according to the following principles:

- ✓ given their specificity, the academic debt, the rental debt, the social debt and compensation will be covered by the State budget during the year 2024;
- ✓ the current stock of the salary debt will be cleared in two (02) years from 2024, i.e. (2024-2025), except of that of teachers from MINESEC and MINEDUB whose clearance is set for the end of 2024 ;
- ✓ the commercial debt will be shared between the State and the debtor entities over three (03) years from 2024 (2024 to 2026);
- ✓ The State will support debtor public entities by taking charge of the entire tax debt over seven (07) years starting from the 2024 fiscal year.

An instruction from the Minister of Finance will specify the budgetary and accounting management procedures for this process of clearance of these debts, as well as the related payment windows. The Minister of Finance invites those concerned to contact the Directorate General of Budget for any further information.

In addition, the Minister of Finance reserves the right to cancel any validated debt if new elements prove the non-accountability of its basis, and the alleged beneficiary could also be prosecuted for attempted misappropriation of public funds.

Yaoundé, the **16 AOUT 2024**

The Minister of Finance,



Louis Paul MOTAZE